

# Annual statement of plan information

The following information is being provided for the  
Cumberland Heights Foundation , Inc. 401(k) Retirement  
Plan as of December 31, 2011.



# Your plan features

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## Get the facts

While the *Pursuit of Happiness* brochure presents investment information including fees, it isn't intended to meet the Department of Labor's 404(a)-5 participant fee disclosure regulations. The *Annual Statement of Plan Information* brochure is designed to meet 404(a)-5 disclosure requirements. Contact your employer to receive a copy of the *Annual Statement of Plan Information*.

Your plan's *summary plan description* (SPD) provides all the details you'll need about your plan. Below is an overview of some of your plan's features. Ask your employer's benefits contact where to get the most up-to-date SPD.

## Your contributions

Once you become eligible, you'll be able to save for retirement in this plan. For more information about the plan's specific eligibility requirements, talk to your employer or check your employee handbook or other summary of plan terms. You decide how much of your salary you want to contribute directly from your paycheck, up to \$17,000 in 2012, with before-tax contributions and/or after-tax Roth contributions.

If you're age 50 or older, you can contribute up to an additional \$5,500 to the plan in 2012.

## Automatic contribution increases

You can elect to increase your contribution amount automatically each year up to the plan's limits. Select the percentage or dollar amount and the pay period in which you'd like the increase to begin. You can sign up for automatic contribution increases on your plan's website.

## Safe harbor contributions

Cumberland Heights Foundation, Inc. will make a safe harbor matching contribution equal to 100% of what you contribute up to 3% of your pay, plus 50% of what you contribute, up to the next 2% of your pay.

Please check the plan's SPD for eligibility requirements.

## Profit-sharing contributions

Cumberland Heights Foundation, Inc. may make a profit-sharing contribution to your account at the end of the plan year. Please talk to your employer or check your employee handbook or other summary of plan terms for eligibility requirements.

## Vesting

The money that you contribute to your account and whatever it grows to is 100% yours. The safe harbor contributions that Cumberland Heights Foundation, Inc. makes to your account become yours — or vest — immediately as well.

You will be 100% vested in the company's contributions immediately.

For more information about vesting rules, please talk to your employer or check your employee handbook or other summary of plan terms.

## Your investment options

You can choose a target date fund using one of the 10 American Funds Target Date Funds, or you can build your own portfolio by choosing from among the other investment options in the plan.

## Making changes to your account

You can make changes in your plan by:

- completing an enrollment form and returning it to your employer's benefits contact Carroll Bagwell.
- calling toll-free 800/204-3731.
- visiting [myretirement.americanfunds.com](http://myretirement.americanfunds.com).

**Please note:** Trading activity is monitored to ensure that trading guidelines, which are described in the prospectuses, are observed.

If you exchange or reallocate \$5,000 or more from one of the American Funds

(except a money market investment or a target date investment), you must wait 30 days before you can exchange back into that same investment. Non-American Funds may have their own trading restrictions. Please see the prospectuses for details.

## Monitoring your account

You can monitor your investment results through:

- Your quarterly statement.
- Your plan's voice response system at 800/204-3731.
- Your plan's website [myretirement.americanfunds.com](http://myretirement.americanfunds.com).

## Rollovers

If you have an account balance from a previous employer's retirement plan or an IRA, you can roll over the vested portion of that account into this plan. Contact your previous employer and your plan's financial professional to get the process started.

## Loans

Although your plan is intended primarily as a means of saving for retirement, there may be times when you'll feel the need to borrow against your account balance. Check your SPD or contact your employer to learn more about the loan program.

## In-service withdrawals

Because the money you've saved in your plan is allocated specifically for retirement, there are certain restrictions placed on when you can take money out of your plan. Please review your plan's SPD or contact your employer to check about the circumstances of when this is possible.

## Plan administrator

Jay Crosson  
PO Box 90727  
Nashville, TN 37209

# Your plan features

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615/432-3236

[jay\\_crosson@cumberlandheights.org](mailto:jay_crosson@cumberlandheights.org)

# Plan-related information

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## **The Cumberland Heights Foundation , Inc. 401(k) Retirement Plan offers a retirement plan to help employees prepare for their retirement.**

You can choose from the investments available in your plan. This document is designed to help you understand certain plan provisions, investment information and the costs associated with your plan. If you come across a term that isn't familiar to you, please take a moment to review the glossary available at [myretirement.americanfunds.com](http://myretirement.americanfunds.com).

### **General plan information**

#### **Investment instructions**

To enroll in the plan, you must complete the form in the enrollment book, or you can enroll on the website [myretirement.americanfunds.com](http://myretirement.americanfunds.com), or by calling **800/204-3731**. Once enrolled, you can provide investment instructions (i.e., make investment exchanges or change future contribution elections) by visiting the website [myretirement.americanfunds.com](http://myretirement.americanfunds.com) or by calling **800/204-3731**.

#### **Voting and other rights**

The trustee will vote or exercise any other rights associated with ownership of the investments held in your account.

#### **Designated investment alternatives**

The "Investment-related information" table on the following pages identifies and provides information about the plan's investment options.

### **Administrative expenses**

#### **Plan-level expenses**

The day-to-day operation of a retirement plan involves expenses for ongoing administrative services — such as plan recordkeeping, accounting, legal and trustee/custodial services — that are necessary for administering the plan as a whole. A retirement plan may also offer a host of other services, such as a telephone voice response system, access to customer service representatives, retirement planning tools, electronic access to plan information, account statements, daily valuation and online transactions. Various administrative expenses may be charged to your account.

The costs of administrative services are covered, in whole or in part, by investment fees that are deducted directly from investment returns. Any costs remaining will be borne either by your employer (at your employer's discretion), or charged directly against the assets of the plan, which could result in a charge to participant accounts.

If costs are assessed against participant accounts, this could be either in proportion to each account balance (i.e., participants with larger account balances pay more of the allocated expenses) or the costs could be passed through as a uniform fee against each participant's account. Any fee assessed against your account will appear on your quarterly statement.

If you have any questions about your plan, contact Jay Crosson at 615/432-3236 or [jay\\_crosson@cumberlandheights.org](mailto:jay_crosson@cumberlandheights.org).

For reference, your plan number is 344400-01.

# Plan-related information

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## **Advisory Fees**

Certain advisory fees may also be deducted from your account. Please see your plan administrator for more information.

## **Individual expenses**

In addition to overall plan administrative expenses, there may be individual service fees associated with optional features offered under your plan. Individual service fees may be charged separately if you choose to take advantage of a particular plan feature. For example, you may be charged fees associated with a distribution request.

## **Loan fees**

A loan initiation fee of \$50 will be deducted from your loan amount. Therefore, if you'd like to receive \$1,000, you'll need to request a loan for \$1,050. You'll have the opportunity to repay this fee because it's included in the amortization schedule. This fee is charged for setting up the loan and providing the amortization schedule. An ongoing maintenance fee of \$25 per year will be deducted from your account on a quarterly basis for maintaining the loan on the recordkeeping system and for monitoring the payments received.

## **Distributions**

Certain fees may be charged to your account for selecting periodic disbursements rather than taking a single lump-sum withdrawal. There is a one-time setup fee of \$50. For monthly or quarterly disbursements, the maintenance fee is \$25 annually. For semi-annual or annual disbursements, the maintenance fee is \$10 annually. These fees don't apply if the reason for selecting periodic withdrawals is due to the age 70½ required minimum distribution rules.



## The investment options in your plan

### Investment-related information

One way to assess an investment's results is to compare its results with those of a comparable benchmark or index, one that most closely resembles your investment. The benchmarks and their returns are shown in the table below. Lipper is a company that supplies investment information and analysis. To understand this data, you'll need to know what categories your investments fall into. Check your investment's annual and semi-annual reports to shareholders if you need verification of these categories.

Investment options for Class R-6 shares as of 12/31/2011									
Fund name and fund manager	Inception date	Average annual total return (%)				Benchmark return (%) Benchmark name			
		1 year	5 years	10 years	Lifetime	1 year	5 years	10 years	Lifetime
Growth investments									
EuroPacific Growth Fund® <sup>1</sup>	04/16/84	-13.31	-1.13	6.88	11.45	-13.33	-2.48	6.76	0.0
American Funds						MSCI All Country World Index (ACWI) ex USA			
New Perspective Fund® <sup>1</sup>	03/13/73	-7.33	0.97	6.42	12.43	-6.86	-1.41	4.76	0.0
American Funds						MSCI All Country World Index (ACWI)			
New World Fund® <sup>1,2,3</sup>	06/17/99	-13.82	2.16	11.78	8.62	-6.86	-1.41	4.76	1.91
American Funds						MSCI All Country World Index (ACWI)			
The Growth Fund of America®	12/01/73	-4.53	-0.25	3.97	13.56	2.09	-0.25	2.92	N/A
American Funds						Standard & Poor's 500 Composite Index			
Vanguard 500 Index Signal® <sup>4</sup>	08/31/76	2.08	-0.23	2.87	1.02	2.09	-0.25	2.92	10.64
Vanguard						Standard & Poor's 500 Composite Index			
Vanguard Growth Index Signal® <sup>4</sup>	11/02/92	1.88	2.53	2.95	0.65	2.09	-0.25	2.92	7.96
Vanguard						Standard & Poor's 500 Composite Index			
Vanguard Mid Cap Index Signal® <sup>4</sup>	05/21/98	-1.99	1.34	6.72	0.45	2.09	-0.25	2.92	2.71
Vanguard						Standard & Poor's 500 Composite Index			
Vanguard Small Cap Index Signal® <sup>4</sup>	10/03/60	-2.68	1.91	6.66	1.73	2.09	-0.25	2.92	N/A
Vanguard						Standard & Poor's 500 Composite Index			



Figures shown are past results and are not predictive of future results. Current and future results may be lower or higher than those shown here. Share prices and returns will vary so you may lose money. Investing for short periods makes losses more likely.

Prospectuses, SAs and annual reports are available free of charge by calling 800/204-3731.

Portfolio turnover, along with other more detailed information, is included in your investments' summary prospectuses, which are available on the Web at [myretirement.americanfunds.com](http://myretirement.americanfunds.com).

For additional details, go to [myretirement.americanfunds.com](http://myretirement.americanfunds.com). After you've logged in, select "Plan information" from the menu on the left.

To understand the risks associated with the investments you're considering, read the numbered notes on the "Investment-related disclosure" page(s). There you'll also find share class and other important disclosure information.

## Investment-related information

Investment options for Class R-6 shares as of 12/31/2011									
Fund name and fund manager	Inception date	Average annual total return (%)				Benchmark return (%) Benchmark name			
		1 year	5 years	10 years	Lifetime	1 year	5 years	10 years	Lifetime
Growth investments (Cont)									
Vanguard Total Intl Stock Index Signal <sup>® 4</sup>	04/29/96	-14.52	-3.47	5.86	-7.81	-12.14	-4.72	4.67	3.45
Vanguard						MSCI EAFE Index Net Dividends			
Vanguard Total Stock Mkt Idx Signal <sup>® 4</sup>	04/27/92	1.09	0.31	3.81	1.92	2.09	-0.25	2.92	8.01
Vanguard						Standard & Poor's 500 Composite Index			
Growth-and-income investments									
The Investment Company of America <sup>®</sup>	01/01/34	-1.45	-0.57	3.77	12.28	2.09	-0.25	2.92	N/A
American Funds						Standard & Poor's 500 Composite Index			
Vanguard Dividend Growth Inv <sup>® 4</sup>	05/15/92	9.43	3.40	4.97	7.07	2.09	-0.25	2.92	8.0
Vanguard						Standard & Poor's 500 Composite Index			
Equity-income investments									
The Income Fund of America <sup>® 1,2,3</sup>	12/01/73	5.94	1.96	6.51	11.54	2.09	-0.25	2.92	N/A
American Funds						Standard & Poor's 500 Composite Index			
Vanguard Balanced Index Signal <sup>® 4</sup>	11/09/92	4.26	3.27	4.93	4.23	0.59	3.07	6.0	N/A
Vanguard						Morningstar Moderate Target Risk Index			
Vanguard REIT Index Signal <sup>® 4</sup>	05/13/96	8.62	-0.95	10.24	-1.81	2.09	-0.25	2.92	6.08
Vanguard						Standard & Poor's 500 Composite Index			
Balanced investments									
American Funds Global Balanced Fund <sup>® 1,2,5</sup>	02/01/11	N/A	N/A	N/A	-1.60	-6.86	-1.41	4.76	-9.78
American Funds						MSCI All Country World Index (ACWI)			



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## Investment-related information

Investment options for Class R-6 shares as of 12/31/2011									
Fund name and fund manager	Inception date	Average annual total return (%)				Benchmark return (%) Benchmark name			
		1 year	5 years	10 years	Lifetime	1 year	5 years	10 years	Lifetime
Bond investments									
PIMCO Total Return Instl® 4	05/11/87	4.16	8.09	6.80	8.27	7.84	6.5	5.78	7.34
PIMCO						Barclays Capital U.S. Aggregate Index			
U.S. Government Securities Fund® 2,6	10/17/85	8.12	6.35	5.28	6.97	7.74	6.56	5.64	7.52
American Funds						Barclays Capital U.S. Government/ Mortgage-Backed Securities Index			
Cash-equivalent investments									
American Funds Money Market Fund® 1	05/01/09	0.00	N/A	N/A	0.00	N/A	N/A	N/A	N/A
American Funds						N/A			
Target date investments									
American Funds 2055 Target Date Retirement Fund® 7	02/01/10	-2.29	N/A	N/A	6.73	2.09	-0.25	2.92	N/A
American Funds						Standard & Poor's 500 Composite Index			
American Funds 2050 Target Date Retirement Fund® 7	02/01/07	-2.28	N/A	N/A	0.59	2.09	-0.25	2.92	N/A
American Funds						Standard & Poor's 500 Composite Index			
American Funds 2045 Target Date Retirement Fund® 7	02/01/07	-2.29	N/A	N/A	0.59	2.09	-0.25	2.92	N/A
American Funds						Standard & Poor's 500 Composite Index			
American Funds 2040 Target Date Retirement Fund® 7	02/01/07	-2.28	N/A	N/A	0.60	2.09	-0.25	2.92	N/A
American Funds						Standard & Poor's 500 Composite Index			



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## Investment-related information

Investment options for Class R-6 shares as of 12/31/2011									
Fund name and fund manager	Inception date	Average annual total return (%)				Benchmark return (%) Benchmark name			
		1 year	5 years	10 years	Lifetime	1 year	5 years	10 years	Lifetime
Target date investments (Cont)									
American Funds 2035 Target Date Retirement Fund <sup>® 7</sup>	02/01/07	-2.13	N/A	N/A	0.61	2.09	-0.25	2.92	N/A
American Funds						Standard & Poor's 500 Composite Index			
American Funds 2030 Target Date Retirement Fund <sup>® 7</sup>	02/01/07	-1.82	N/A	N/A	0.69	2.09	-0.25	2.92	N/A
American Funds						Standard & Poor's 500 Composite Index			
American Funds 2025 Target Date Retirement Fund <sup>® 7</sup>	02/01/07	-0.97	N/A	N/A	0.66	2.09	-0.25	2.92	N/A
American Funds						Standard & Poor's 500 Composite Index			
American Funds 2020 Target Date Retirement Fund <sup>® 7</sup>	02/01/07	1.10	N/A	N/A	1.08	2.09	-0.25	2.92	N/A
American Funds						Standard & Poor's 500 Composite Index			
American Funds 2015 Target Date Retirement Fund <sup>® 7</sup>	02/01/07	2.31	N/A	N/A	1.68	2.09	-0.25	2.92	N/A
American Funds						Standard & Poor's 500 Composite Index			
American Funds 2010 Target Date Retirement Fund <sup>® 7</sup>	02/01/07	3.71	N/A	N/A	2.03	2.09	-0.25	2.92	N/A
American Funds						Standard & Poor's 500 Composite Index			



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## Investment-related information

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### Investment results disclosure

- <sup>1</sup> Investing outside the United States involves certain risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries.
- <sup>2</sup> The return of principal for bond investments and for investments with significant underlying bond holdings is not guaranteed. Shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.
- <sup>3</sup> Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.
- <sup>4</sup> This is not one of the American Funds and is not managed by Capital Research and Management Company, the investment manager for the American Funds. See the prospectus or your plan's financial professional for more information.
- <sup>5</sup> Shares of American Funds Global Balanced Fund became available for purchase on February 1, 2011. Its expense ratios are estimated.
- <sup>6</sup> Shares are not guaranteed by the U.S. government.

### <sup>7</sup> Target Date Funds

All investments carry some degree of risk. For example, investing outside the United States involves certain risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries. Small-company stocks entail additional risks, and they can fluctuate

in price more than larger company stocks. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds. The return of principal for bond investments and for investments with significant underlying holdings is not guaranteed. Shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Investments in mortgage-related securities involve special risks, such as prepayment risk, as more fully described in the prospectus. Investments in U.S. government securities are not guaranteed by the U.S. government. The target date funds are subject to the risks and returns of the underlying American Funds in which they invest. Underlying investments may be added or removed during the year. For quarterly updates of the underlying allocations, visit **AmericanFundsRetirement.com**. Although the target date funds are managed for investors on a projected retirement date time frame, the funds' allocation strategy does not guarantee that investors' retirement goals will be met.

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### Please read the following important disclosures.

#### Fee-waiver and expense-reimbursement disclosures

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. From September 1, 2004, through December 31, 2008, the investment adviser to the American Funds waived a portion of its management fees. The investment adviser has also reimbursed

expenses for some funds and share classes. These reimbursements may be adjusted or discontinued by the investment adviser, subject to any restrictions in the prospectus. Investment results shown reflect the waiver and/or reimbursements, without which the results would have been lower. Please see each fund's most recent shareholder report or prospectus for details.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. The investment adviser is currently waiving its management fee of 0.10% for the target date funds and is reimbursing certain expenses in all share classes of American Funds 2055 Target Date Retirement Fund. In addition, the investment adviser has in the past reimbursed certain expenses for some share classes of the other target date funds. Investment results shown reflect the waiver and reimbursements, without which the results would have been lower. Net expense ratios reflect the waiver and any current reimbursements, without which the ratios would be higher. The waiver and/or reimbursements may be adjusted or discontinued by the investment adviser, subject to any limitations in the target date funds' prospectus. The expense ratios are as of each fund's prospectus available at the time of publication and include the weighted average expenses of the underlying American Funds. The expense ratios for the 2055 Target Date Retirement Fund are annualized based on data for a partial year. Please see the funds' most recent prospectus for details.

Lifetime returns for less than one year aren't annualized, but are calculated as cumulative total returns.

The indexes are unmanaged and,

## Investment-related information

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therefore, have no expenses.

This fund's inception predates the inception of its primary benchmark; therefore, there is no calculation for the benchmark's lifetime result.

### Share class

American Funds Class R-6 shares were first offered on May 1, 2009. Class R-6 share results prior to the date of first sale are hypothetical based on Class A share results without a sales charge, adjusted for typical estimated expenses. Please see the prospectuses for more information on specific expenses.

### Important information about outside funds

Because your plan offers investments that aren't managed by Capital Research and Management Company (the investment manager for the American Funds), the share classes may vary. If you're interested in learning more about these share classes, please read the most recent prospectuses. The prospectuses also contain details about specific investment risks and key financial data, such as fees and expenses. You can obtain prospectuses from your employer. Information about investments other than the American Funds is provided by Morningstar, Inc. Results displayed for some of these investments on the "Investment related information" and "Investment details" pages may represent hypothetical results for periods prior to the inception dates of the share classes and are based on Morningstar's calculations. Past results are not predictive of future results. If you have questions about the results, contact your employer or your plan's financial professional. The information shown on the following "Investment details" pages may not be copied or distributed, and we cannot guarantee it to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for

any damages or losses arising from any use of this information.

### Manager

The American Funds are managed by Capital Research and Management Company, one of the nation's oldest and largest investment management firms. Since 1931, Capital Research and Management Company has invested with a long-term focus based on thorough research and attention to risk — an investment style similar to that of most people saving for retirement.

## The investment options in your plan

# Investment fees and expenses

You should carefully consider fees and expenses when making investment decisions. The cumulative effect of fees and expenses can substantially reduce the growth of your retirement account over time. For an example of the long-term effect of fees and expenses, visit the Employee Benefits Security Administration (EBSA) website at [www.dol.gov/ebsa/publications/401k\\_employee.html](http://www.dol.gov/ebsa/publications/401k_employee.html).

Generally, there are two types of fees and expenses associated with saving and investing through a retirement plan: (1) recordkeeping and administrative fees and (2) investment expenses. The expenses related to each investment in your plan are known as the expense ratios. Expense ratios tend to vary with the investment category; for example, a money market investment will generally have a lower expense ratio than a global equity investment, which has higher costs.

The net expense ratio (shown first in the table below) reflects any applicable fee waivers or expense reimbursements. This is the actual expense ratio that you paid. The gross expense ratio reflects the investment's total annual operating expenses. It does not include any fee waivers or expense reimbursements. Expense ratios are as of each investment's prospectus available at the time of publication.

Fees and expenses for Class R-6 shares as of 12/31/2011					
Fund name	Type of option	Expense ratios (%)		Total net annual operating expenses	Shareholder-related fees and sales loads
		net	gross	Per \$1,000	
Growth investments					
EuroPacific Growth Fund®	Growth	0.50	0.50	5.00	None
New Perspective Fund®	Growth	0.46	0.46	4.60	None
New World Fund®	Growth	0.66	0.66	6.60	None
The Growth Fund of America®	Growth	0.33	0.33	3.30	None
Vanguard 500 Index Signal®	Growth	0.06	0.06	0.60	None
Vanguard Growth Index Signal®	Growth	0.12	0.12	1.20	None
Vanguard Mid Cap Index Signal®	Growth	0.12	0.12	1.20	None
Vanguard Small Cap Index Signal®	Growth	0.17	0.17	1.70	None
Vanguard Total Intl Stock Index Signal®	Growth	0.20	0.20	2.00	Redemption Fee - 2.00% of money transferred within 60 days of initial investment
Vanguard Total Stock Mkt Idx Signal®	Growth	0.07	0.07	0.70	None



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## Investment fees and expenses

Fees and expenses for Class R-6 shares as of 12/31/2011					
Fund name	Type of option	Expense ratios (%)		Total net annual operating expenses	Shareholder-related fees and sales loads
		net	gross	Per \$1,000	
Growth-and-income investments					
The Investment Company of America <sup>®</sup>	Growth-and-income	0.30	0.30	3.00	None
Vanguard Dividend Growth Inv <sup>®</sup>	Growth-and-income	0.34	0.34	3.40	None
Equity-income investments					
The Income Fund of America <sup>®</sup>	Equity-income	0.31	0.31	3.10	None
Vanguard Balanced Index Signal <sup>®</sup>	Equity-income	0.12	0.12	1.20	None
Vanguard REIT Index Signal <sup>®</sup>	Equity-income	0.12	0.12	1.20	None
Balanced investments					
American Funds Global Balanced Fund <sup>®</sup>	Balanced	0.71	0.71	7.10	None
Bond investments					
PIMCO Total Return Instl <sup>®</sup>	Bond	0.46	0.46	4.60	None
U.S. Government Securities Fund <sup>®</sup>	Bond	0.29	0.29	2.90	None
Cash-equivalent investments					
American Funds Money Market Fund <sup>®</sup>	Cash-equivalent	0.13	0.34	1.30	None
Target date investments					
American Funds 2055 Target Date Retirement Fund <sup>®</sup>	Target date	0.46	0.64	4.60	None
American Funds 2050 Target Date Retirement Fund <sup>®</sup>	Target date	0.44	0.54	4.40	None
American Funds 2045 Target Date Retirement Fund <sup>®</sup>	Target date	0.45	0.55	4.50	None



Figures shown are past results and are not predictive of future results. Current and future results may be lower or higher than those shown here. Share prices and returns will vary so you may lose money. Investing for short periods makes losses more likely.

Prospectuses, SAls and annual reports are available free of charge by calling 800/204-3731.

Portfolio turnover, along with other more detailed information, is included in your investments' summary prospectuses, which are available on the Web at [myretirement.americanfunds.com](http://myretirement.americanfunds.com).

For additional details, go to [myretirement.americanfunds.com](http://myretirement.americanfunds.com). After you've logged in, select "Plan information" from the menu on the left.

To understand the risks associated with the investments you're considering, read the numbered notes on the "Investment-related disclosure" page(s). There you'll also find share class and other important disclosure information.

## Investment fees and expenses

Fees and expenses for Class R-6 shares as of 12/31/2011					
Fund name	Type of option	Expense ratios (%)		Total net annual operating expenses	Shareholder-related fees and sales loads
		net	gross	Per \$1,000	
Target date investments (Cont)					
American Funds 2040 Target Date Retirement Fund <sup>®</sup>	Target date	0.43	0.53	4.30	None
American Funds 2035 Target Date Retirement Fund <sup>®</sup>	Target date	0.43	0.53	4.30	None
American Funds 2030 Target Date Retirement Fund <sup>®</sup>	Target date	0.42	0.52	4.20	None
American Funds 2025 Target Date Retirement Fund <sup>®</sup>	Target date	0.42	0.52	4.20	None
American Funds 2020 Target Date Retirement Fund <sup>®</sup>	Target date	0.39	0.49	3.90	None
American Funds 2015 Target Date Retirement Fund <sup>®</sup>	Target date	0.38	0.48	3.80	None
American Funds 2010 Target Date Retirement Fund <sup>®</sup>	Target date	0.38	0.48	3.80	None



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## Investment fees and expenses

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## Investment details

Please read the important “Investment-related disclosure” that precedes these “Investment details.”

### Target date investments

#### American Funds

#### American Funds Target Date Retirement Series®

##### Goal

Depending on the proximity to its target date, each fund will seek to achieve the following objectives to varying degrees: growth, income and conservation of capital.

##### Fast facts (updated annually as of 12/31/11)

- The series consists of 10 target date funds with retirement dates ranging from 2010 to 2055 in five-year increments.
- Each target date fund portfolio:
  - Is made up of at least **17** American Funds
  - Has more than **2,400** U.S. stocks, stocks of companies outside the U.S., U.S. bonds and bonds of issuers based outside the U.S.
  - Consists of the investment ideas of approximately **57** portfolio counselors with an average of **25** years of industry experience

##### What you should know about the target date series

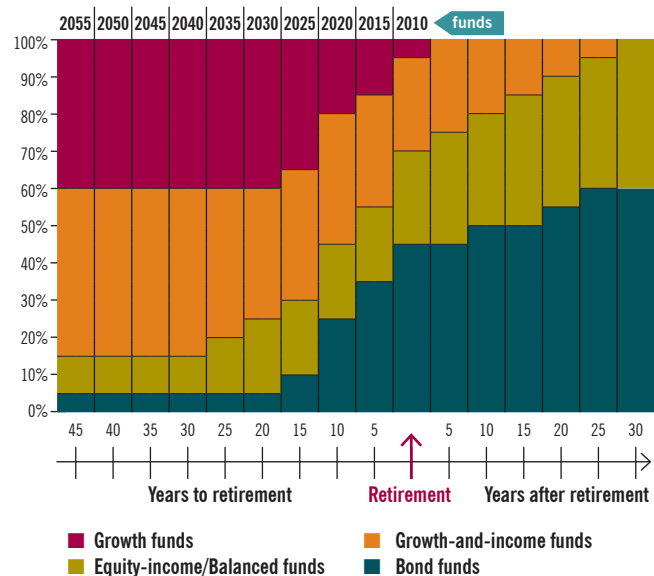
- Each fund is composed of a diverse mix of the American Funds and is subject to their risks and returns.
- You can choose a *single* investment option as your overall portfolio.
- You don't have to manage the portfolio. American Funds investment professionals manage the target date fund's portfolio, moving it from a more growth-oriented focus to a more income-oriented focus as the fund gets closer to its target date.
- Investment professionals continue to manage each fund for 30 years after its target date is reached.
- The target date is the year in which an investor is assumed to retire and begin taking withdrawals.
- Although the target date funds are managed for investors on a projected retirement date time frame, the funds' allocation approach does not guarantee that investors' retirement goals will be met. In addition, contributions to a target date fund may not be adequate to reach your retirement goals.

##### The funds are managed *through* retirement

The target date series is designed with the goal of stretching assets to match expanding life expectancies. That's why each fund takes investors *through* retirement — and is managed well beyond a target retirement year. In a sense, the retirement date is seen as a starting point rather than an ending point.

##### The 10 target date fund portfolios

The target date funds (2055–2010) follow this current investment approach (see below), moving from a more growth-oriented focus when retirement is years away to a more income-oriented focus as the retirement date approaches.



##### How target date funds work

Target date funds are most appropriate for individuals who intend to retain assets in the fund past the designated target date and then gradually withdraw their assets over time.

Keep in mind that while the funds are designed to serve investors throughout the retirement income phase, you don't *have* to retain assets in the fund past the designated target date. Instead, you can move your money out of the target date fund and into other investments of your choosing.

You'll find an explanation of each target date fund's investment approach in its summary prospectus. Please read the prospectus carefully before investing. You can also find key fund details about each fund on [AmericanFundsRetirement.com](http://AmericanFundsRetirement.com) or your plan's website.

The investment options in your plan

## Investment details

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Please read the important “Investment-related disclosure” that precedes these “Investment details.”

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# Notes

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